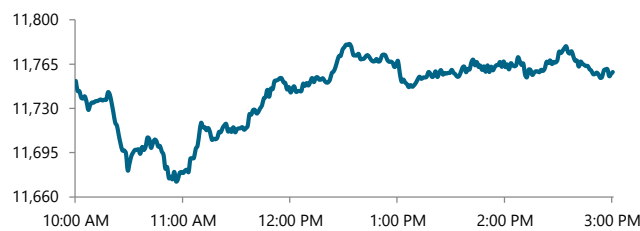


Daily Markets Overview

31 October 2021

TASI Intraday



Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,759	-0.4	-1.5	35.3	26.4
Saudi (NOMUC)	24,256	1.4	2.2	-7.6	13.4
Energy	5,906	-0.1	0.0	9.6	28.2
Materials	7,964	-2.3	-4.1	38.6	20.0
Capital Goods	8,284	-0.1	-1.0	26.7	21.2
Com. & Prof. Svc	4,936	1.5	2.3	21.6	NA
Transportation	5,937	0.3	-1.7	22.6	NA
Cons. Durables & Apparel	7,476	-0.4	-3.5	30.6	NA
Consumer Services	5,380	0.5	1.3	26.0	NA
Media	20,393	-3.2	5.0	99.6	NA
Retailing	10,393	0.2	-1.4	21.5	33.0
Food & Staples Retailing	9,849	0.3	0.4	-6.5	39.5
Food & Beverages	5,348	-0.8	-1.6	-2.1	45.0
Health Care Equipment	7,635	-0.7	-3.3	35.1	38.6
Pharma, Biotech & Life Science	5,646	-0.5	0.6	9.2	44.4
Banks	12,130	0.1	-1.4	59.8	21.7
Diversified Financials	7,305	0.5	-0.9	59.0	NA
Insurance	6,701	0.6	-0.2	11.2	NA
Telecommunication	7,494	0.2	-1.0	8.6	22.5
Utilities	6,385	1.8	3.2	38.5	16.6
REITs	4,867	0.3	0.6	13.6	37.6
Real Estate	3,520	0.6	0.3	16.6	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Leejam Sports Co.	113.60	5.2%	95
Middle East Paper Co.	46.30	5.1%	162
Maharah Human Resources Co.	86.00	4.5%	193
Astra Industrial Group	43.15	3.4%	7
The National Company for Glass Industries	36.90	3.2%	44

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
SABIC	28-Oct	3Q21	5,590.0	414%	1.86	NA
SABB	28-Oct	3Q21	886.0	-16%	0.43	NA
TASNEE	28-Oct	3Q21	333.4	NM	0.50	NA
FITNESS TIME	28-Oct	3Q21	76.2	187%	1.45	NA
EPCCO	28-Oct	3Q21	38.0	-12%	0.44	NA

Source: Tadawul

Saudi Market Update

- TASI closed 0.4% lower at 11,759 while NOMUC gained 1.4% to 24,256 on Thursday. TASI traded value totaled SAR 7.5bn and averaged SAR 7.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 34.9% of the daily traded value.
- MSCI Emerging Markets closed 0.9% lower on Friday, trading at PE (TTM) of 14.9x vs. 26.4x for TASI.
- Banks closed 0.1% higher, while Materials ended 2.3% lower. Telecom gained 0.2%. Utilities (up 1.8%) was the best performing sector. Among stocks, Leejam Sports Co. (1830/LEEJAM AB), Middle East Paper Co. (1202/MEPC AB), and Maharah Human Resources Co. (1831/MAHARAH AB), led the gainers.
- According to the Saudi Central Bank (SAMA) the banks operating in the KSA reported a 35% rise in aggregate net profit before Zakat and tax to SAR 5.93bn (USD 1.58bn) in September, from SAR 4.40bn (USD 1.17bn) a year earlier. It added that the banks reported the highest-ever monthly earnings. (Source: Argaam)
- Minister of Investment revealed that it wouldn't be surprising if foreign direct investment (FDI) reached USD 100bn (SAR 375.09bn) annual before 2030, noting that FDI exceeded the target in 1H21. (Source: Argaam)
- Ministry of Industry and Mineral Resources announced that the KSA licensed 745 new factories worth SAR 75bn (USD 20bn) in 3Q21. The Ministry added that a total of 577 factories started production during the same period, and the sector was able to provide more than 47,000 jobs, with a localization rate of nearly 40%. (Source: Argaam)
- Saudi Basic Industries Corp. (2010/SABIC AB) reported a net profit after Zakat and tax of SAR 18.1bn (USD 4.83bn) for 9M21, against a net loss of SAR 2.2bn (USD 586.53mn) in the year-ago period. The strong performance was supported by higher average selling prices and an increase in the company's profit share from joint ventures and associates. Moreover, the company recorded impairment provisions in certain capital and financial assets of SAR 1.55bn (USD 413.23mn) in 9M21. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Industrial Investment Group	37.85	-8.2%	246
National Petrochemical Co.	48.10	-6.1%	30
Rabigh Refining and Petrochemical Co.	28.50	-5.0%	654
Sahara International Petrochemical Co.	43.90	-4.0%	589
Methanol Chemicals Co.	35.50	-3.9%	65

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Rabigh Refining and Petrochemical Co.	28.50	-5.0%	654
Sahara International Petrochemical Co.	43.90	-4.0%	589
Al Rajhi Bank	138.60	-0.1%	525
Saudi Basic Industries Corp.	129.00	-3.0%	441
International Company for Water and Power Projects	71.40	2.3%	412

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of October 28, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

31 October 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,861	-0.1	0.1	14.8	20.5
Abu Dhabi (ADX)	7,873	0.2	0.0	56.0	23.2
Kuwait (KSE)	7,172	0.5	1.5	33.5	NA
Qatar (QE)	11,807	1.2	-0.5	13.1	16.4
Oman (MSM)	4,062	0.3	2.0	11.0	11.0
Bahrain (BSE)	1,742	0.3	1.0	16.9	11.9
DJMENA Index	751	0.0	-0.4	29.2	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,605	0.2	1.3	22.6	25.9
US (NASDAQ 100)	15,498	0.3	2.7	20.3	29.4
UK (FTSE 100)	7,238	-0.2	0.5	12.0	19.3
Germany (DAX)	15,689	0.0	0.9	14.4	17.8
France (CAC 40)	6,830	0.4	1.4	23.0	21.3
Russia (MICEX)	4,150	-0.9	-1.1	26.2	9.0
Japan (Nikkei)	28,893	0.3	0.3	5.3	16.4
Hong Kong (HSI)	25,377	-0.7	-2.9	-6.8	10.3
South Korea (KOSPI)	2,971	-1.3	-1.2	3.4	14.5
China (SHCOMP)	3,547	0.8	-1.0	2.1	15.1
India (NIFTY)	17,672	-1.0	-2.4	26.4	27.1
Brazil (IBOV)	103,501	-2.1	-2.6	-13.0	7.1
Turkey (BIST 100)	1,522	0.0	2.8	3.1	7.4
Egypt (EGX30)	11,507	0.0	3.4	6.1	10.0
MSCI Emerging Markets	1,265	-0.9	-2.2	-2.1	14.9
MSCI World	3,175	-0.1	0.7	18.0	23.6

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	84.4	0.1	2.4	62.9	124.1
Natural Gas (\$/mmbtu)	5.4	-6.2	-2.5	113.7	68.3
Gold (\$/oz)	1,783	-0.9	1.5	-6.1	-4.5
Silver (\$/oz)	23.9	-0.7	5.4	-9.5	2.8
Platinum (\$/oz)	1,022	0.1	-0.6	-4.7	20.4
Copper (\$/t)	9,809	-0.5	4.5	26.6	46.0
Zinc (\$/t)	3,447	0.5	9.6	26.3	36.6
Lead (\$/mt)	2,449	0.5	8.6	24.2	36.0
Wheat (\$/bu)	773	0.0	5.3	20.6	28.4
Corn (\$/bu)	568	1.0	7.1	17.4	48.1
Sugar (\$/lb)	19.3	-1.8	-5.0	24.4	48.3

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.13	0.00	-0.11	0.00
Saudi Arabia	0.83	0.00	0.01	0.69
UAE	0.35	0.02	-0.17	0.21
Kuwait	1.50	0.00	0.06	1.37
Qatar	1.17	0.01	0.05	1.04
Bahrain	1.50	0.00	-0.75	1.37

Source: Reuters

NOTES:

(1) Prices updated as of October 29, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the green on Friday. S&P 500 and NASDAQ closed 0.2% and 0.3% higher, respectively. Dow Jones Industrial gained 0.3%. In Europe, UK declined 0.2%. Germany closed flat, while France increased 0.4%.
- Asian markets ended mixed on Friday. China and Japan gained 0.8% and 0.3%, respectively. South Korea closed 1.3% lower. Hong Kong and India decreased 0.7% and 1.0%, respectively.
- GCC markets ended mostly higher on Thursday. Dubai decreased 0.1%, while Abu Dhabi increased 0.2%. Kuwait and Qatar gained 0.5% and 1.2%, respectively. Both Oman and Bahrain ended 0.3% higher.
- US 3Q21 GDP growth rate stood at 2% (prior: 6.7% Q/Q, consensus: 2.7% Q/Q). (Source: Trading Economics)
- US jobless claims for the week ended October 23 stood at 281K (prior: 291K, consensus: 290K). (Source: Trading Economics)
- According to reports, the OPEC+ Joint Technical Committee kept its demand forecast for next year unchanged at 4.2mn barrels per day (bpd). The committee also slashed its forecasts for global oil demand growth this year to 5.7mn bpd from 5.8mn. (Source: Argam)
- According to the World Travel and Tourism Council (WTT), middle east travel and tourism is expected to grow by 27.1% in 2021, behind the global average of 30.7%. It added that the region's local economy has benefited from a rise in its domestic tourism spend of 38.6% in 2021, and it is projected to grow by 19.2% in 2022. (Source: Zawya)
- YahClick, the data subsidiary of Al Yah Satellite Communications Company (YAHSAT UH) announced that it has entered into a partnership with iSat Africa to extend its satellite broadband services in Nigeria, Zambia, Congo, and East Africa. (Source: Decypha)
- US' IHS Markit Manufacturing PMI for October (prior: 60.7, consensus: 59.2) will be announced tomorrow. (Source: Trading Economics)
- UK's Markit/CIPS Manufacturing PMI for October (prior: 57.1, consensus: 57.7) will be announced tomorrow. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended October 29 (prior: +4.3mn barrels) will be announced on November 3. (Source: Trading Economics)

Daily Markets Overview

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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